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April 26, 2013

Debra A. Howland
Executive Director and Secretary
State of New Hampshire
Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

DE 13-060
DM – 11-075
PNE Energy Supply LLC



Dear Ms. Howland:

Pursuant to NHPUC Order No. 25, 492, PNE has agreed to post a minimum of \$200,000 in an Escrow Account to cover its financial security obligation to the NHPUC prior to resuming operations in New Hampshire.¹ Please find enclosed an original and 7 copies of the Escrow Agreement.

Sovereign Bank no longer acts as an escrow agent for its banking clients. Accordingly, under the escrow agreement PNE is hereby posting with the Commission, Kevin Devine Law P.L.L.C. will act as the Escrow Agent. Attorney Devine is a prominent New Hampshire lawyer.²

I have also enclosed a confirmation slip showing that PNE has wired the funds to the Escrow Account at First Colebrook Bank in Portsmouth, NH. The Account will be titled: **“Kevin Devine Law PLLC, Escrow Agent for PNE Energy Supply LLC, f.b.o NHPUC.”**

Thank you.

Sincerely,

/s/ James T. Rodier

NHPUC APR 26 13 PM 4:22

¹ Order at 5.

² <http://www.devine-law.com/>